

LWS KNITWEAR LIMITED

Regd. Office – G T Road –West, Ludhiana 141008 (Pb), CIN-L17115PB1989PLC009315,

Tele-01612744500, Email- info@lwsknitwear.com, Website- www.lwsknitwear.com

PART I		(Rs. in Lakhs)				
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 TH SEPTEMBER,2016						
Particulars	3 months ended 30.09.2016	3 months ended 30.06.2016	3 months ended 30.09.2015	6 months ended 30.09.2016	6 months ended 30.09.2015	12 months ended 31.03.2016
	unaudited	unaudited	unaudited	unaudited	unaudited	audited
1. Income from Operations						
(a) Net Sales (Net of excise duty)						
(b) Other Operating Income	527.83	1338.26	575.50	1866.09	1105.62	2686.57
	0.00	0.00	0.00	0.00	0.00	0.01
Total Income from Operations(Net)	527.83	1338.26	575.50	1866.09	1105.62	2686.58
2. Expenses						
a. Cost of materials consumed	812.69	1296.07	556.06	2108.76	1216.61	2885.42
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(301.14)	31.00	12.04	(270.14)	(130.14)	(271.13)
d. Employee benefit expense	0.86	0.87	1.23	1.73	1.85	10.56
e. Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	2.32
f. Other expenses	14.39	7.81	5.16	22.20	14.98	18.90
Total Expenses	526.80	1335.75	574.49	1862.55	1103.30	2646.07
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items	1.03	2.51	1.01	3.54	2.32	40.51
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items	1.03	2.51	1.01	3.54	2.32	40.51
6. Finance Cost	0.00	0.00	0.00	0.00	0.00	22.03
7. Profit /(Loss) from ordinary activities after Finance cost but before Exceptional Items	1.03	2.51	1.01	3.54	2.32	18.48

8. Exceptional items	0.00	0.00	0.00	0.00	0.00	2.54
9. Profit/ Loss from Ordinary Activities before tax	1.03	2.51	1.01	3.54	2.32	15.94
10. Tax expense	0.00	0.00	0.00	0.00	0.00	4.93
11. Net Profit/ (Loss) from Ordinary Activities after tax	1.03	2.51	1.01	3.54	2.32	11.01
12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period	1.03	2.51	1.01	3.54	2.32	11.01
14. Paid up equity share capital (Face value of Rs.10/- each)	505.84	505.84	505.84	505.84	505.84	505.84
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	450.51	449.48	437.13	450.51	438.14	446.92
16. i) Earning Per Share(before extra ordinary items) (Face Value of Rs.10) not annualized- Basic and Diluted	0.02	0.51	0.019	0.07	0.045	0.21
ii) Earning Per Share(after extra ordinary items) (Face Value of Rs.10) not annualized- Basic and Diluted	0.02	0.51	0.019	0.07	0.045	0.21

NOTES:

1. The above results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 14.11.2016 and limited review has been carried out by statutory auditors.
2. The disclosure under segment reporting is not required as the company is a single segment company i.e. hosiery goods.
3. Figures for previous periods have been regrouped/ rearranged, wherever necessary.

FOR LWS KNITWEAR LIMITED


GIRISH KPOOR
MANAGING DIRECTOR
DIN-01870917

PLACE: LUDHIANA

DATE: 14.11.2016

STANDALONE STATEMENT OF ASSETS & LIABILITIES

M/S. LWS KNITWEAR LTD.

REGD. OFFICE : G.T.ROAD(WEST), LUDHIANA.

CIN NO : L17115PB1989PLC009315

e-mail: info@lwsknitwear.com, Phone - 0161-2744500

(AMOUNT IN RS.)

Standalone Statement of Assets & Liabilities	AS AT (CURRENT YEAR) ENDED 30.09.2016	AS AT (PREVIOUS YEAR) ENDED 31.03.2016
Particulars		
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	5,05,84,000.00	5,05,84,000.00
(b) Reserves and Surplus	4,50,46,494.29	4,46,92,534.29
(c) Money received against share warrants	-	-
Sub total Share Holder's Funds	9,56,30,494.29	9,52,76,534.29
(2) Share application money pending allotment	-	-
(3) Minority Interest	-	-
(4) Non-Current Liabilities		
(a) Long-term borrowings	3,79,451.00	5,30,387.00
(b) Deferred tax liabilities (Net)	1,66,797.17	1,66,797.17
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub Total Non Current Liabilities	5,46,248.17	6,97,184.17
(5) Current Liabilities		
(a) Short-term borrowings	4,84,66,892.65	43,66,132.65
(b) Trade payables	3,52,78,202.16	5,12,47,218.16
(c) Other current liabilities	6,98,250.17	1,41,306.00
(d) Short-term provisions	-	4,75,100.00
Sub Total Current Liabilities	8,44,43,344.98	5,62,29,756.81
TOTAL EQUITY & LIABILITIES	18,06,20,087.44	15,22,03,475.27
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets	22,31,100.85	21,79,808.85
(b) Goodwill on consolidation	-	-
(c) Non-current investments	5,88,37,073.53	5,47,47,073.53
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	1,00,32,129.00	62,75,000.00
(f) Other non-current assets	-	1,86,76,129.20
Sub Total Non Current Assets	7,11,00,303.38	8,18,78,011.58
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,71,81,003.03	3,83,58,176.86
(c) Trade receivables	7,30,54,730.20	1,77,04,042.00
(d) Cash and cash equivalents	11,11,655.35	34,69,941.35
(e) Short-term loans and advances	79,28,676.00	1,05,61,962.00
(f) Other current assets	2,43,719.48	2,31,341.48
Sub Total Current Assets	10,95,19,784.06	7,03,25,463.69
TOTAL ASSETS	18,06,20,087.44	15,22,03,475.27

For LWS Knitwear Limited

(Girish Kapoor)
Mg. Director
DIN : 01870917

Date : 10.11.2016
Place : Ludhiana