

**LWS KNITWEAR LIMITED**  
 Regd Office-G.T.Road West Ludhiana, Punjab 141008  
 CIN-L17115PB1989PLC009315, Tele-01612744500, Email- info@lwsknitwear.com  
 Website-www.lwsknitwear.com

Statement of Audited Standalone Financial Results the Quarter and for the year ended on 31 <sup>st</sup> March, 2017 (Rs. In Lakhs) Except EPS						
SN	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	916.32	440.87	1056.49	3223.28	2686.57
2	Other Income	0.09	0.00	0.01	0.09	0.01
3	<b>Total Revenue</b>	<b>916.41</b>	<b>440.87</b>	<b>1056.50</b>	<b>3223.37</b>	<b>2686.58</b>
4.	<b>Expenses</b>					
	a. Cost of materials consumed	405.98	369.07	1202.25	2883.81	2885.42
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	471.36	51.49	(184.89)	252.71	(271.13)
	d. Employee benefit expense	7.36	1.11	7.72	10.20	10.56
	e. Finance Cost	43.85	0.00	4.00	43.85	22.03
	f. Depreciation and amortization expense	2.36	0.00	2.32	2.36	2.32
	g. Other expenses	(20.71)	15.99	10.48	17.48	18.90
	<b>Total Expenses</b>	<b>910.20</b>	<b>437.66</b>	<b>1041.88</b>	<b>3210.41</b>	<b>2668.10</b>
5	Profit/(Loss) before Exceptional Items and Extraordinary Items and Tax	6.21	3.21	14.62	12.96	18.48
6	Exceptional Items	0.00	0.00	2.54	0.00	2.54
7	Profit/(Loss) before Extraordinary Items and Tax	6.21	3.21	12.08	12.96	15.94
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before Tax	6.21	3.21	12.08	12.96	15.94
10	Tax expense					
	a. Current Tax	3.92	0.00	4.75	3.92	4.75
	b. Deferred Tax	0.06	0.00	0.18	0.06	0.18
11	Profit/ (Loss) from Continuing Operations	2.23	3.21	7.15	8.98	11.01
12	Profit/ (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
13	Tax expense of Discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	Profit/ (Loss) from Discontinuing Operations after tax	0.00	0.00	0.00	0.00	0.00
15	Profit/(Loss) for the period	2.23	3.21	7.15	8.98	11.01
16	Paid up equity share Capital (Face value of Rs. 10/- per share)	505.84	505.84	505.84	505.84	505.84
17	Reserve excluding revaluation reserves	454.61	453.72	446.92	454.61	446.92



18	Earning per Equity share before and after extra ordinary item					
		0.04	0.06	0.14	0.18	0.21
	Basic					
	Diluted	0.04	0.06	0.14	0.18	0.21

**NOTES**

1. Statutory Auditors' have performed the audit and above results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 30.05.2017.
2. The disclosure under segment reporting is not required as the company is a single segment company i.e. cloth/garments only.
3. Figures for previous periods have been regrouped/ rearranged, wherever necessary.
4. The figure for the quarter ended 31<sup>st</sup> March, 2017 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years.
5. A declaration is given by the Managing Director to the effect that auditors' have given a unmodified audit report on above annual audited financial results for the year and the quarter ended 31<sup>st</sup> March, 2017.

FOR LWS.KNITWEAR LIMITED



DATE: 30.05.2017

PLACE: LUDHIANA

# STANDALONE STATEMENT OF ASSETS & LIABILITIES

M/S. LWS KNITWEAR LTD.

REGD. OFFICE : G.T.ROAD(WEST), LUDHIANA.

CIN NO : L17115PB1989PLC009315

e-mail: info@lwsknitwear.com, Phone - 0161-2744500

(AMOUNT IN RS.)

Standalone Statement of Assets & Liabilities	AS AT (CURRENT YEAR) ENDED 31.03.2017	AS AT (PREVIOUS YEAR) ENDED 31.03.2016
<b>Particulars</b>		
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	5,05,84,000.00	5,05,84,000.00
(b) Reserves and Surplus	4,54,61,187.74	4,46,92,534.29
(c) Money received against share warrants	-	-
<b>Sub total Share Holder's Funds</b>	9,60,45,187.74	9,52,76,534.29
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	2,20,415.00	5,30,387.00
(b) Deferred tax liabilities (Net)	1,72,997.17	1,66,797.17
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
<b>Sub Total Non Current Liabilities</b>	3,93,412.17	6,97,184.17
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	4,88,55,428.08	43,66,132.65
(b) Trade payables	-	-
(c) Other current liabilities	1,31,763.00	1,41,306.00
(d) Short-term provisions	3,91,340.00	4,75,100.00
<b>Sub Total Current Liabilities</b>	4,93,78,531.08	49,82,538.65
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>14,58,17,130.99</b>	<b>10,09,56,257.11</b>
<b>II.ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	20,06,543.25	21,79,808.85
(b) Non-current investments	6,21,21,556.73	5,47,47,073.53
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	41,25,910.00	62,75,000.00
(e) Other non-current assets	1,94,53,329.20	1,86,76,129.20
<b>Sub Total Non Current Assets</b>	8,77,07,339.18	8,18,78,011.58
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	1,30,84,690.14	3,83,58,176.86
(c) Trade receivables	7,66,88,483.00	1,77,04,042.00
(d) Cash and cash equivalents	1,61,343.35	34,69,941.35
(e) Short-term loans and advances	29,97,131.00	1,05,61,962.00
(f) Other current assets	4,11,585.48	2,31,341.48
<b>Sub Total Current Assets</b>	9,33,43,232.97	7,03,25,463.69
<b>TOTAL ASSETS</b>	<b>18,10,50,572.15</b>	<b>15,22,03,475.27</b>

For LWS Knitwear Limited

(Girish Kapoor)

Mg. Director

DIN : 01870917

Date : 30.05.2017

Place : Ludhiana