



Date-14.08.2020

To  
Listing Department,  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai

BSE Code - 531402

**SUB: OUTCOME OF BOARD MEETING**

Dear Sir,

Please note that Board of Directors has approved Un-Audited Standalone Financial Results the Quarter ended on 30th June, 2020 in its meeting held on Friday on 14<sup>th</sup> August, 2020.

Further, please find enclosed herewith following,

1. Un-Audited Standalone Financial Results the Quarter ended on 30th June, 2020.
2. Limited Review Report of statutory auditors of the Company on above results.

Thanking You,

Yours faithfully,

For LWS KNITWEAR LIMITED

  
GIRISH KAPOOR  
MANAGING DIRECTOR  
DIN - 01870917

**LWS KNITWEAR LIMITED**

Regd. Office – G T Road –West, Ludhiana 141008 (Pb), CIN-L17115PB1989PLC009315,

Tele-01612744500, Email- info@lwsknitwear.com, Website- www.lwsknitwear.com

<b>Statement of Un-Audited Standalone Financial Results for the Quarter ended on 30<sup>th</sup> June, 2020</b>					
<b>(Rs. In Crores)</b>					
S N	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operations	1.89	15.91	3.45	29.01
2	Other Income	0.00	0.00	0.00	0.00
3	<b>Total Revenue (1+2)</b>	<b>1.89</b>	<b>15.91</b>	<b>3.45</b>	<b>29.01</b>
4.	Expenses				
	a. Cost of materials consumed	2.20	17.03	6.24	29.52
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.45	-1.40	-2.93	-1.18
	d. Employee benefit expense	0.01	0.02	0.01	0.04
	e. Finance Cost	0.02	0.04	0.02	0.06
	f. Depreciation and amortization expense	0.03	0.02	0.03	0.10
	g. Other expenses	0.04	0.14	0.04	0.23
	<b>Total Expenses 4(a to g)</b>	<b>1.85</b>	<b>15.85</b>	<b>3.42</b>	<b>28.77</b>
5	Profit/(Loss) before Exceptional Items and Extraordinary Items and Tax	0.04	0.06	0.04	0.24
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax	0.04	0.06	0.04	0.24
8	Tax expense				
	a. Current Tax	0.01	0.03	0.01	0.08
	b. Deferred Tax	0.00	-0.01	0.00	-0.01
9	Net movement in regulatory deferral account balances related to profit or loss and the	0.00	0.00	0.00	0.00



	movement				
10	Profit/ (Loss) from Continuing Operations	0.03	0.04	0.03	0.17
11	Profit/ (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
12	Profit/(Loss) for the period	0.03	0.04	0.03	0.17
13	Other Comprehensive Income	0.00	0.00	0.00	0.00
14	Total Comprehensive Income	0.03	0.04	0.03	0.17
15	Paid up equity share Capital (Face value of Rs. 10/- per share)	5.06	5.06	5.06	5.06
16	Reserve excluding revaluation reserves	4.97	4.94	4.81	4.94
17	Earning per Equity share before and after extraordinary item – both Basic and Diluted	0.06	0.08	0.06	0.33

**NOTES:**

1. The above financial un-audited results for the quarter ended 30<sup>th</sup> June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14<sup>th</sup> August, 2020.
2. These results have been prepared in accordance with Indian Accounting Standards as prescribed under the Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The Company is operating in One Segment only knitted cloth/garments.
4. The previous period figures have been regrouped/ rearranged, wherever considered necessary.

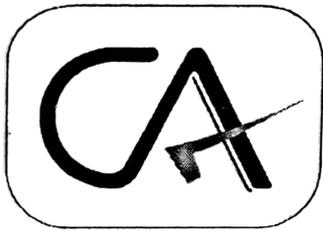
For LWS KNITWEAR LIMITED

GIRISH KAPOOR  
MANAGING DIRECTOR

DIN – 01870917

DATE: 14.08.2020

PLACE: LUDHIANA



# RAJESH K SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

B-XXXIV-17, BAWA COLONY, BACKSIDE GREWALZ LAL KOTHI,  
HAIBOWAL KALAN, LUDHIANA- 141001 PH- 98887-68300, 98883-68330

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Firm Regn No : 013867N, PAN : AAGFR9577F, Membership No- 092948

## Limited Review Report on unaudited standalone financial results for the quarterly ended 30<sup>th</sup> June, 2020 and to date results

To the Board of Directors of  
**LWS KNITWEAR LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **LWS Knitwear Limited** ("the Company") for the quarter ended **30<sup>th</sup> June, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable **Indian Accounting Standards ("IND AS")** and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Rajesh K sharma & Associates  
Chartered Accountants

  
(Rajesh Kumar Sharma)

Partner

M.N.- 092948

UDIN No-



PLACE- LUDHIANA  
DATE-14.08 2020