

14.02.2023

To  
Listing Department  
**BSE LIMITED.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Company Code-531402

**SUB: OUTCOME OF BOARD MEETING**

Dear Sir,

Please note that Board of Directors has approved Un-Audited Standalone Financial Results the Quarter and Nine Months ended on **31<sup>st</sup> December, 2022** in its meeting held on **Tuesday** on **14<sup>th</sup> February, 2023**. In this connection, please find enclosed herewith following documents,

1. Un-Audited Standalone Financial Results the Quarter and Nine Months ended on **31<sup>st</sup> December, 2022**.
2. Limited Review Report of statutory auditors of the Company on above results.

**Please further Note that the Board meeting started at 04.00 P.M. and concluded at 08-00 PM.**

Thanking You,  
Yours Faithfully,  
For **LWS KNITWEAR LIMITED**

**Girish**  
**Kapoor**

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**GIRISH KAPOOR**  
**MANAGING DIRECTOR**  
**DIN-01870917**

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Registered Office-G T Road (West), Ludhiana, Punjab, 141008

CIN-L17115PB1989PLC009315,

Email- [info@lwsknitwear.com](mailto:info@lwsknitwear.com), website- [www.lwsknitwear.com](http://www.lwsknitwear.com), Tele- 0161-2744500

**LWS KNITWEAR LIMITED**

Regd. Office – G T Road –West, Ludhiana 141008 (Pb), CIN-L17115PB1989PLC009315,  
Tele-01612744500, Email- info@lwsknitwear.com, Website- [www.lwsknitwear.com](http://www.lwsknitwear.com)

**Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on  
31<sup>st</sup> December, 2022**

Amount (Rs. In lakhs)

Particulars	Quarterly ended			Nine Months ended		Financial year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Un-Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1 Income</b>						
Revenue from Operations	1028.76	1135.15	2150.86	2818.98	3231.43	6175.63
Other Income	0.00	0.00	0.00	0.01	0.00	0.00
<b>Total Income</b>	<b>1028.76</b>	<b>1135.15</b>	<b>2150.86</b>	<b>2818.99</b>	<b>3231.43</b>	<b>6175.63</b>
<b>2 Expenses</b>						
a. Cost of materials consumed	--	--	--	--	--	--
b. Purchase of stock-in-trade	1058.46	966.13	2170.03	2693.26	3285.23	5997.17
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-63.05	127.06	-53.16	14.98	-110.22	70.12
d. Employee benefit expense	5.91	2.80	1.35	11.96	4.05	15.15
e. Finance Cost	18.62	22.55	12.21	53.29	15.89	27.43
f. Depreciation and amortization expense	2.62	2.62	2.55	7.82	7.62	10.39
g. Other expenses	1.07	5.82	1.91	19.99	5.37	20.04
<b>Total Expenses (a - g)</b>	<b>1023.63</b>	<b>1126.98</b>	<b>2134.89</b>	<b>2801.30</b>	<b>3207.94</b>	<b>6140.30</b>
<b>3 Profit/(Loss) before Exceptional Items and Tax</b>	<b>5.13</b>	<b>8.17</b>	<b>15.97</b>	<b>17.69</b>	<b>23.49</b>	<b>35.33</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) before Tax</b>	<b>5.13</b>	<b>8.17</b>	<b>15.97</b>	<b>17.69</b>	<b>23.49</b>	<b>35.33</b>
<b>6 Tax expense</b>						
a. Current Tax	1.99	2.08	1.05	4.91	6.20	10.31
b. Deferred Tax	-0.68	-0.68	-0.66	-2.03	-1.65	-1.03

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	<b>Total Tax expense</b>	1.31	1.40	3.39	2.88	4.55	9.28
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Profit/ (Loss) from Continuing Operations</b>	3.82	6.77	12.58	14.81	18.94	26.05
9	<b>Profit/ (Loss) from Discontinuing Operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Profit/(Loss) for the period</b>	3.82	6.77	12.58	14.81	18.94	26.05
11	<b>Other Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Total Comprehensive Income</b>	3.82	6.77	12.58	14.81	18.94	26.05
13	<b>Paid up equity share Capital (Face value of Rs. 10/- per share)</b>	505.84	505.84	505.84	505.84	505.84	505.84
14	<b>Reserve excluding revaluation reserves</b>	562.42	554.60	538.44	562.42	538.44	543.61
15	<b>Earning per Equity share -both Basic and Diluted</b>	0.08	0.14	0.26	0.29	0.38	0.51

**NOTES:**

1. The above un-audited standalone financial results for the quarter ended 31<sup>st</sup> December, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14<sup>th</sup> February, 2023 and statutory auditors have carried out limited review of the same.
2. The Company is operating in One Segment only – knitted cloth/garments.
3. The previous period figures have been regrouped/ rearranged, wherever considered necessary.

For **LWS KNITWEAR LIMITED**



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by Girish Kapoor  
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**DATE: 14.02.2023**  
**PLACE: LUDHIANA**



# **D R GUPTA & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

#76, BAWA COLONY, BALLOKI ROAD, HAIBOWAL KALAN, LUDHIANA  
Ph. 9988996562, 9914254640  
E.Mail:cadrguptas@gmail.com

### **Independent Auditor's Review Report**

**To the Board of Directors of  
LWS KNITWEAR LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **LWS KNITWEAR LIMITED** for the Quarter ended **31.12.2022** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 05, July 2017.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Management (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and



thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. **Indian Accounting Standards (IND AS)** prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. D R Gupta & Associates**  
**Chartered Accountants**  
**FRN No. 025704N**



**(Ranjan Gupta)**  
**(Partner)**  
**M.No. - 526562**  
**UDIN 23526562BGSFCE2699**

**PLACE- LUDHIANA**  
**DATE-14.02.2023**